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JUL 29 1988 - 1 25 PM AREA CODE 202

INTERSTATE COMMERCE COMMISSION 40367 A AND A

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July 29, 1988 20 1988

ICC Washington, D. C.

Ms. Noreta R. McGee Secretary Interstate Commerce Commission Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two original fully executed copies of a Memorandum of Lease dated as of July 20, 1988, a primary document as defined in the Commission's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Chrysler Rail Transportation Corporation

Greenwich Office Park 1

Greenwich, Connecticut 06836

Lessee: Greenbrier Leasing Corporation

One Centerpointe Drive, Suite 200

Lake Oswego, Oregon 97035

A description of the railroad equipment covered by the enclosed document is:

Twenty-five (25) 73' center partition bulkhead flatcars numbered and marked WCRC 9090 through 9094, WCRC 9100 through 9106 and WCRC 9112 through 9124, each both inclusive.

Also enclosed is a check in the amount of \$13 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

- G. Kanpler

Ms. Noreta R. McGee Secretary Interstate Commerce Commission July 29, 1988 Page Two

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Lease dated as of July 20, 1988 between Chrysler Rail Transportation Corporation, Lessor, and Greenbrier Leasing Corporation, Lessee, covering 25 flatcars, WCRC 9090 - 9094, WCRC 9100 - 9106 and WCRC 9112 - 9124, each both inclusive.

Very truly yours,

Charles T. Kappler

Enclosures

1 5762

JUL 29 1988 · 1 25 PM

INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASE

BETWEEN

CHRYSLER RAIL TRANSPORTATION CORPORATION ("LESSOR")

AND

GREENBRIER LEASING CORPORATION ("LESSEE")

JULY 20, 1988

Memorandum of a Lease Agreement made and entered into as of July 20, 1988 by and between Chrysler Rail Transportation Corporation, a Delaware corporation, ("Lessor") and Greenbrier Leasing Corporation, a Delaware corporation, ("Lessee").

WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor twenty-five (25) 73' center partition bulkhead flatcars numbered and marked as follows:

WCRC 9090 through 9094, inclusive WCRC 9100 through 9106, inclusive WCRC 9112 through 9124, inclusive

2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Lease Term, as defined in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GREENBRUER LEASING CORPORATION

By: Omiss

CHRYSLER RAIL TRANSPORTATION CORPORATION

By: Jomes

L72181.1

STATE	OF	OREGON	,
COUNTY	OE	CLACKAMAS	

On this 21st day of July, 1988, before me personally appeared Norriss M. Webb, to me personally known, who being by me duly sworn, says that he is the Vice President of Greenbrier Leasing Corporation that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Ganet & Kudson
MOTARY PUBLIC

My commission expires: 5/28/90

COUNTY OF Jaifuld

On this 26th day of July 1988, before me personally appeared John W. James , to me personally known, who being by me duly sworn, says that he is Vice President of Chrysler Rail Transportation Corporation, that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Mancy P. Stewart NOTARY PUBLIC

My commission expires: 3/31/91